

Erie County Land Bank Profit & Loss Budget Performance January 25 through February 28, 2023

	Jan 25 - Feb 28, 23	Budget	Jan - Feb 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
515 · Contributed Capital	0.00	0.00	0.00	0.00	0.00
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	0.00	344.24	0.00	622.64	4,240.69
540 · Property Sales	0.00	612.90	0.00	1,000.00	6,000.00
590 · Other Income	0.00	0.00	0.00		
Total Income	0.00	957.14	0.00	1,622.64	1,010,240.69
Expense					
600 · Advertising					
601 · Signs	0.00	135.48	0.00	600.00	600.00
600 · Advertising - Other	0.00	73.55	41.47	120.00	720.00
Total 600 · Advertising	0.00	209.03	41.47	720.00	1,320.00
605 · Bank Fees & Charges					
605 · Bank Fees & Charges	0.00	0.00	0.00	0.00	30.00
606 · Dues & Subscriptions					
606 · Dues & Subscriptions	0.00	0.00	0.00	0.00	325.00
610 · Erie Land Bank					
610 · Erie Land Bank	84,097.83	0.00	84,097.83	0.00	0.00
620 · Conferences/ Meetings					
621 · Travel	0.00	306.45	0.00	500.00	3,000.00
622 · Conference Registrations	0.00	0.00	0.00	0.00	0.00
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	0.00	1,225.81	0.00	2,000.00	12,000.00
Total 620 · Conferences/ Meetings	0.00	1,532.26	0.00	2,500.00	15,000.00
630 · Auditing Fees					
630 · Auditing Fees	0.00	0.00	0.00	0.00	3,561.00
640 · Legal & Professional Fees					
640 · Legal & Professional Fees	0.00	2,451.61	1,420.00	4,000.00	24,000.00
650 · Consulting Fees					
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	79.00	96.84	158.00	158.00	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	16,000.00
663 · Rent	0.00	490.32	0.00	800.00	4,800.00
664 · Telephone	0.00	61.29	0.00	100.00	600.00
665 · Computer and Internet Expenses	1,556.66	122.58	1,556.66	200.00	1,200.00
660 · Office Supplies & Expense - Other	11.45	612.90	2,558.90	1,000.00	6,000.00
Total 660 · Office Supplies & Expense	1,647.11	1,383.93	4,273.56	2,258.00	29,548.00
670 · Insurance Expense					
670 · Insurance Expense	0.00	919.35	3,150.00	1,500.00	9,000.00
680 · Transition Expense					
680 · Transition Expense	0.00	4,129.03	0.00	8,000.00	9,000.00
681 · Payroll Expenses					
681 · Payroll Expenses	6,130.29	24,516.13	9,200.40	40,000.00	480,000.00
690 · Depreciation Expense					
690 · Depreciation Expense	0.00	0.00	0.00		

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700 · Property Acquisition					
701 · Repository List Fees	0.00	112.90	0.00	500.00	500.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	15,000.00
703 · Closing/ Transfer fees	0.00	0.00	0.00		
700 · Property Acquisition - Other	0.00	0.00	0.00		
Total 700 · Property Acquisition	0.00	112.90	0.00	500.00	15,500.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	0.00	0.00	0.00
712 · Landscaping/ Snow Removal	0.00	2,451.61	0.00	4,000.00	24,000.00
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	1,470.97	0.00	2,400.00	14,400.00
710 · Property Management Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total 710 · Property Management Expenses	0.00	3,922.58	0.00	6,400.00	38,400.00
750 · Revolving Loan Fund Program	0.00	225,806.45	0.00	1,000,000.00	1,000,000.00
760 · Exterior Clean Up Program	0.00	22,580.65	0.00	100,000.00	100,000.00
770 · Homeowner Education Program	0.00	6,774.19	0.00	30,000.00	30,000.00
799 · Misc Expense	0.00	0.00	0.00		
Total Expense	91,875.23	294,338.11	102,183.26	1,195,878.00	1,755,684.00
Net Ordinary Income	-91,875.23	-293,380.97	-102,183.26	-1,194,255.36	-745,443.31
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00		
Total Other Expense	0.00	0.00	0.00		
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-91,875.23	-293,380.97	-102,183.26	-1,194,255.36	-745,443.31